

## **Political Contributions**

Exelon Corporation's (Exelon) success depends on sound public policies at the national, state and local levels. Issues vital to Exelon's ability to recognize value for its stakeholders are debated and decided in the U.S. Congress, state legislatures and local forums across the country.

Federal and Pennsylvania law prohibit companies from making political contributions to Federal and Pennsylvania candidates. Illinois and Maryland law limit the amount that Exelon and its affiliated companies can give to political candidates and PACs. In certain other states, corporations are permitted to contribute to state election campaigns. Exelon engages in political activity in accordance with all relevant state and Federal laws.

Exelon Corporation, Atlantic City Electric Company, Baltimore Gas and Electric Company, PECO Energy Company and Potomac Electric Power Company have established political action committees that are funded solely through voluntary employee contributions (ExelonPAC, ACE PAC, BGEPAC, PECOPAC and Maryland Pepco PAC). Commonwealth Edison Company and Exelon Generation Company also have Illinois state political action committees which may be funded by both employee and corporate contributions (ComEd PAC and ExGenPAC). Exelon provides limited administrative support to all seven PACs.

These PACs offer eligible employees a direct means to voluntarily participate in shaping public policy and expressing views on issues related to our business. The PACs operate in accordance with all relevant state and Federal laws. Information about ExelonPAC is available on the website of the Federal Election Commission at [www.fec.gov](http://www.fec.gov).

In the interest of transparency for our shareholders and stakeholders, Exelon has posted its Corporate Political Contributions Guidelines on its website. These Guidelines are intended to provide corporate governance, control, oversight and procedural guidance for corporate contributions of money, property or services for political activities in Illinois, Maryland and other states that allow corporate contributions to the political process and for political expenditures in areas where permitted. Exelon's political contributions during the reporting period were all made in accordance with its Corporate Political Contributions Guidelines.

Exelon is also making available a report listing Exelon's political contributions (the "Report"). The Report also sets forth the United States trade associations and other similar non-profit organizations to which Exelon annually paid dues of \$50,000 or more. Exelon has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code. The Report will be updated and reviewed by the corporate governance committee of the Exelon board of directors semi-annually.

## **2016 Political Contributions (January 1 through June 30)**<sup>1</sup>

During the Reporting Period, Baltimore Gas and Electric Company (BGE) made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. BGE's contributions set forth below for the Reporting Period totaled \$45,000:

Maryland Democratic Party (Administrative Account)	\$25,000
Maryland Republican Party (Administrative Account)	\$20,000

During the Reporting Period, Commonwealth Edison Company (ComEd) made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. ComEd's contributions set forth below for the Reporting Period totaled \$154,250:

Chicago Building Trades State & Local Candidates Political Comm	\$1,000
Chicagoland Chamber of Commerce PAC	\$5,000
Citizens for Cynthia Soto	\$1,500
Citizens for Dale A. Righter IL State Senate	\$1,000
Citizens for David Reis	\$1,000
Citizens for Durkin	\$1,000
Citizens for John Cullerton for State Senate	\$10,800
Citizens for Michael E. Hastings	\$500
Committee to Support John Cullerton for State Central Committeeman	\$10,800
ComEdPAC	\$21,600
Democratic Majority	\$21,600
Friends for Avery Bourne	\$500
Friends of Christian Mitchell	\$2,000
Friends of Jaime M Andrade, Jr	\$1,250
Friends of John C D'Amico	\$1,500

<sup>1</sup> Political contributions of Pepco Holdings and its utility subsidiaries are reported from March 23, 2016, the effective date of the merger between Pepco Holdings, Inc. and Exelon Corporation, through June 30, 2016.

Friends of Michael J. Madigan	\$15,000
Friends of Patricia Van Pelt	\$1,000
Friends of Sara Wojcicki Jimenez	\$500
Friends of Sonya Marie Harper	\$1,000
House Republican Organization	\$2,500
Illinois AFL-CIO COPE	\$3,000
Illinois Republican Party	\$21,600
Jones for State Rep	\$1,000
Republican State Senate Campaign Committee	\$2,500
Sam McCann for Senate	\$2,000
Senate Democratic Victory Fund	\$21,600
The Burnham Committee	\$1,500

During the Reporting Period, Constellation New Energy, Inc. (CNE) made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. CNE's contributions set forth below for the Reporting Period totaled \$2,650:

<b>NEW YORK</b>	
Friends of Tom O'Mara	\$500
Friends of Patty Ritchie	\$250
Friends of Rich Funke	\$500
Citizens for Joseph Robach	\$350
Friends of Joe Griffo	\$750
Friends of Amy Paulin	\$300

During the Reporting Period, Exelon Corporation (Exelon) made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. Exelon's contributions set forth below for the Reporting Period totaled \$225,000:

Republican Governors Public Policy Committee	\$125,000
Democratic Governors Association	\$100,000

During the Reporting Period, Exelon Generation Company, LLC (ExGen) made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. ExGen's contributions set forth below for the Reporting Period totaled \$158,750:

<b>ILLINOIS</b>	
City Clerk Susana Mendoza	\$1,500
Comptroller Leslie Munger	\$1,000
Democratic Majority	\$10,500
House Leader Jim Durkin	\$5,000
House Republican Organization	\$15,000
Leader Jim Durkin	\$5,000
Rep. Alex Acevedo	\$500
Rep. Andre Thapedi	\$500
Rep. Andy Skoog	\$250
Rep. Ann M. Williams	\$250
Rep. Anna Moeller	\$500
Rep. Antonio Munoz	\$500
Rep. Bill Mitchell	\$1,000
Rep. Bob Rita	\$1,000
Rep. C.D. Davidsmeyer	\$250
Rep. Carol Ammons	\$500
Rep. Carol Sente	\$500
Rep. Chad Hays	\$500
Rep. Chris Welch	\$250
Rep. Christian Mitchell	\$500
Rep. Christine Winger	\$250
Rep. Cynthia Soto	\$500
Rep. David McSweeney	\$500
Rep. Dwight Kay	\$500
Rep. Fran Hurley	\$250
Rep. Jack Franks	\$250
Rep. Jaime M. Andrade, Jr.	\$500
Rep. Jay Hoffman	\$250
Rep. Joe Sosnowski	\$500
Rep. John Anthony	\$1,000
Rep. John Cabello	\$250
Rep. John D'Amico	\$250
Rep. Kate Cloomen	\$500
Rep. Kathleen Willis	\$500
Rep. Kelly Cassidy	\$250
Rep. Larry Walsh, Jr.	\$1,000
Rep. Linda Chapa LaVia	\$500
Rep. Lou Lang	\$500

Rep. Marty Moylan	\$750
Rep. Mike Fortner	\$500
Rep. Mike Smiddy	\$1,000
Rep. Natalie Manley	\$250
Rep. Norrine Hammond	\$500
Rep. Peter Breen	\$500
Rep. Rita Mayfield	\$500
Rep. Robert Pritchard	\$250
Rep. Ryan Spain	\$250
Rep. Sam Yingling	\$500
Rep. Slivana Tabares	\$250
Rep. Sonya Marie Harper	\$250
Rep. Stephanie Kifowit	\$500
Rep. Steve Andersson	\$250
Rep. Terri Bryant	\$750
Rep. Thaddeus Jones	\$500
Rep. Tom Demmer	\$250
Rep. Will Guzzardi	\$250
Republican State Senate Campaign Committee	\$15,100
Senate Democratic Victory Fund	\$21,600
Senate Minority Leader Radogno	\$5,000
Senator Andy Manar	500
Senator Chapin Rose	\$500
Senator Chris Nybo	\$500
Senator Iris Martinez	\$500
Senator Jason Barickman	\$500
Senator Jim Oberweis	\$500
Senator John Cullerton	\$10,500
Senator John Cullerton	\$10,500
Senator Kimberly Lightford	\$1,000
Senator Kimberly Lightford	\$500
Senator Kwame Raoul	\$500
Senator Matt Murphy	\$500
Senator Michael E. Hastings	\$500
Senator Neil Anderson	\$500
Senator Neil Anderson	\$1,000
Senator Patricia Van Pelt	\$500
Senator Sam McCann	\$500

Senator Scott Bennett	\$500
Senator Tim Bivens	\$500
Senator Toi Hutchinson	\$500
Senator Tony Munoz	\$1,400
Speaker Michael J. Madigan	\$10,500
Will Cty Executive Larry Walsh	\$500

<b>NEW YORK</b>	
Friends of Rich Funke	\$500
Friends of Joe Griffo	\$1,000
Citizens for DeFrancisco	\$500
Joe Morelle Committee to Re-elect Assemblyman	\$500
Friends of Patty Ritchie	\$500
Citizens for Joseph Robach	\$500
Friends for Palmesano	\$250
Friends of Steve Englebright	\$500
Friends of Bob Oaks	\$500

<b>MICHIGAN</b>	
Grand Lakes Administrative Fund	\$500
West Michigan Community Preservation Fund	\$2,500
Powering Michigan's Future	\$500
Cole Administrative Fund	\$500

<b>NEW HAMPSHIRE</b>	
Marchand for Governor	\$1,000

During the Reporting Period, Ginna Nuclear Power Plant, LLC made the following contribution to political parties, political committees, candidates for political office and other entities organized and operating under 26 U.S.C. Section 527.

<b>NEW YORK</b>	
Friends of Bob Oaks	\$1,000

During the Reporting Period, Nine Mile Point Nuclear Station, LLC made the following contribution to political parties, political committees, candidates for political office and other entities organized and operating under 26 U.S.C. Section 527.

<b>NEW YORK</b>	
Friends of Will Barclay	\$675

During the Reporting Period, Pepco Holdings LLC (PHI) made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. PHI's contributions set forth below for the Reporting Period totaled \$10,000:

DC Democratic State Committee	\$5,000
Democratic Municipal Officials	\$5,000

### **Independent Expenditures and Ballot Measures**

During the Reporting Period, Exelon and its subsidiaries did not make any independent political expenditures.

### **Other Expenditures**

During the Reporting Period, Exelon and its subsidiaries did not make any other political expenditures.

### **Trade Associations**

Set forth below are the trade associations and other similar non-profit organizations to which Exelon Corporation and its subsidiaries (including Constellation) paid dues of \$50,000 or more during calendar year 2016. Exelon Corporation has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code. Information, if any, provided by each organization is included in the table. The figures presented represent total amounts for calendar year 2016.

<b>Organization</b>	<b>Exelon Dues or Payments made in 2016</b>	<b>Portion of Exelon's dues used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code</b>
American Gas Association (BGE)	\$239,943	\$10,797
American Gas Association (PECO)	\$345,285	\$15,538

Edison Electric Institute	\$3,321,210	\$462,518
Electrical Association of Philadelphia	\$75,000	\$0
Electric Power Supply Association	\$399,300	\$59,895
Energy Association of Pennsylvania	\$288,977	\$17,339
Illinois Energy Association	\$291,117	\$101,891
Nuclear Energy Institute	\$9,419,866	\$329,695
U.S. Chamber	\$250,000	\$87,500