

Political Contributions

Exelon Corporation's (Exelon) success depends on sound public policies at the national, state and local levels. Issues vital to Exelon's ability to recognize value for its stakeholders are debated and decided in the U.S. Congress, state legislatures and local forums across the country.

Federal and Pennsylvania law prohibit companies from making political contributions to Federal and Pennsylvania candidates. Illinois and Maryland law limit the amount that Exelon and its affiliated companies can give to political candidates and PACs. In certain other states, corporations are permitted to contribute to state election campaigns. Exelon engages in political activity in accordance with all relevant state and Federal laws.

Exelon Corporation, Baltimore Gas and Electric Company and PECO Energy Company have established political action committees that are funded solely through voluntary employee contributions (ExelonPAC, BGE PAC and PECOPAC). Exelon Generation Company and Commonwealth Edison Company also have Illinois state political action committees which may be funded by both employee and corporate contributions (ComEd PAC and ExGenPAC). Exelon provides limited administrative support to all five PACs.

These PACs offer eligible employees a direct means to voluntarily participate in shaping public policy and expressing views on issues related to our business. The PACs operate in accordance with all relevant state and Federal laws. Information about ExelonPAC is available on the website of the Federal Election Commission at www.fec.gov.

In the interest of transparency for our shareholders and stakeholders, Exelon has posted its Corporate Political Contributions Guidelines on its website. These Guidelines are intended to provide corporate governance, control, oversight and procedural guidance for corporate contributions of money, property or services for political activities in Illinois, Maryland and other states that allow corporate contributions to the political process and for political expenditures in areas where permitted. Exelon's political contributions during the reporting period were all made in accordance with its Corporate Political Contributions Guidelines.

Exelon is also making available a report listing Exelon's political contributions (the "Report"). The Report also sets forth the United States trade associations and other similar non-profit organizations to which Exelon annually paid dues of \$50,000 or more. Exelon has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code. The Report will be updated and reviewed by the corporate governance committee of the Exelon board of directors semi-annually.

2015 Political Contributions (July 1 – December 31)

During the period from July 1, 2015 through December 31, 2015 (the “Reporting Period”), Exelon Corporation made one contribution to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527.

NATIONAL	
Democratic Governors Association	\$50,000

During the Reporting Period, Exelon Generation (including Constellation New Energy, Inc.) made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. Exelon Generation’s contributions set forth below for the Reporting Period totaled \$189,500:

NATIONAL	
Republican Governors Public Policy Committee	\$50,000
ILLINOIS	
House Republican Organization	\$10,000
Illinois Republican Party	\$21,600
MPAC	\$10,000
Rep. Andre Thapedi	\$1,000
Rep. Bob Pritchard	\$700
Rep. Bob Rita	\$1,000
Rep. Brandon Phelps	\$500
Rep. Camille Lilly	\$500
Rep. Christian Mitchell	\$500
Rep. Dan Beiser	\$500
Rep. Dan Brady	\$500
Rep. Deborah Conroy	\$250
Rep. Elaine Nekritz	\$1,000
Rep. Elgie Sims	\$500
Rep. Emily Klunk-McAsey	\$500
Rep. Fred Crespo	\$500
Rep. Jim Durkin	\$5,000
Rep. John Anthony	\$1,000
Rep. John Bradley	\$500
Rep. Kate Cloonen	\$250
Rep. La Shawn Ford	\$500

Rep. Larry Walsh, Jr.	\$5,000
Rep. Laura Fine	\$250
Rep. Lou Lang	\$1,000
Rep. Margo McDermed	\$500
Rep. Michael Madigan	\$10,500
Rep. Michael McAuliffe	\$1,000
Rep. Mike Smiddy	\$2,000
Rep. Nick Sauer	\$500
Rep. Norrine Hammond	\$250
Rep. Pamela Reaves-Harris	\$500
Rep. Randy Frese	\$500
Rep. Robyn Gabel	\$500
Rep. Ryan Spain	\$250
Rep. State Senate Campaign Cmte.	\$15,100
Rep. Thaddeus Jones	\$500
Rep. Will Guzzardi	\$500
Senate Democratic Victory Fund	\$10,000
Senator Chris Nybo	\$1,000
Senator Christine Radogno	\$5,000
Senator Dave Koehler	\$1,000
Senator Dave Luechtefeld	\$200
Senator Dave Syverson	\$500
Senator Donne Trotter	\$5,000
Senator Iris Y. Martinez	\$1,000
Senator Jacqueline Y. Collins	\$500
Senator James Clayborne, Jr.	\$850
Senator Jennifer Bertino-Tarrent	\$600
Senator John Mulroe	\$500
Senator Martin Sandoval	\$500
Senator Mattie Hunter	\$1,000
Senator Michael Hastings	\$1,000
Senator Napoleon Harris	\$500
Senator Pat McGuire	\$1,200
Senator Sam McCann	\$500
Senator Scott Bennett	\$1,000
Senator Sue Rezin	\$1,000
Senator Toi Hutchinson	\$1,000
NEW YORK	
Assemblywoman Amy Paulin	\$500

Independent Power Producers of NY PAC	\$3,500
NY State Senate Republican Campaign Committee	\$1,000
Senator John DeFrancisco	\$1,000
MICHIGAN	
Make Michigan First	\$500
Grand Lakes Administration Fund	\$2,000
Powering Michigan's Future	\$1,000
NEW HAMPSHIRE	
Governor Maggie Hassan	\$500

During the Reporting Period, Ginna Nuclear Power Plant, LLC made two contributions to political parties, political committees, candidates for political office and other entities organized and operating under 26 U.S.C. Section 527. Ginna's contributions set forth below for the Reporting Period totaled \$1,500:

NEW YORK	
Senator Joe Robach	\$500
Senator Mike Nozzolio	\$1,000

During the Reporting Period, Baltimore Gas and Electric Company made one contribution to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527.

Maryland Democratic Senate Caucus Committee	\$5,000
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During the Reporting Period, Commonwealth Edison made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. ComEd's contributions set forth below for the Reporting Period totaled \$222,150:

AFL-CIO Cope	\$3,000
Bennett for Senate	\$500
Biss for Illinois	\$500
Brandon Phelps for State Representative	\$1,150
Carol Ammons for State Representative	\$500
Chicago Building Trades Political Action Committee	\$3,000
Chicagoland Operators Joint Labor Management PAC (Local 150)	\$15,000
Citizens for Antonio Munoz	\$500

Citizens for Beiser	\$1,250
Citizens for Christine Radogno	\$500
Citizens for Connelly	\$1,000
Citizens for Cynthia Soto	\$2,500
Citizens for Dan Cronin	\$1,000
Citizens for David Rels	\$2,500
Citizens for Durkin	\$3,500
Citizens for Dwight for Kay	\$500
Citizens for Edward Acevedo	\$500
Citizens for Elaine Nekritz	\$500
Citizens for Elizabeth Hernandez	\$250
Citizens for Emil Jones	\$500
Citizens for Jacqueline	\$500
Citizens for John Cullerton for State Senate	\$1,500
Citizens for John M Cabello	\$2,500
Citizens for Kimberly Lightford	\$2,000
Citizens for Laura M. Murphy	\$250
Citizens for Linda Holmes	\$500
Citizens for Lou Lang	\$1,000
Citizens for Marcus C. Evans, Jr.	\$1,500
Citizens for Michael E. Hastings	\$2,500
Citizens for Michael P. McAuliffe	\$1,500
Citizens for Pamela J. Althoff	\$1,000
Citizens for Riley	\$2,000
Citizens to Elect LaShawn K. Ford	\$1,500
Citizens to Elect Patricia R. Bellock	\$1,000
Citizens to Elect Patricia Van Pelt-Watkins	\$5,000
Committee to Elect David Harris	\$500
Committee to Elect Jay C. Hoffman	\$500
Committee to Elect Keith Wheeler	\$500
Currie for State Representative	\$5,000
Democratic Party of Illinois	\$21,600
Friends for Anna Moeller	\$800
Friends for Avery Bourne	\$1,000
Friends for Harris (Pamela Reaves-Harris)	\$1,500
Friends for Marty Moylan for State Representative	\$300
Friends for Mulroe	\$500
Friends for State Rep. Anthony DeLuca	\$500
Friends for Verschoore	\$500
Friends of Carol Sente	\$500
Friends of Christian Mitchell	\$3,000
Friends of Clayborne	\$500
Friends of Dave Koehler	\$500
Friends of Deborah Conroy	\$300

Friends of Donna Trotter	\$3,500
Friends of Elgie Sims	\$500
Friends of Fran Hurleu	\$1,000
Friends of Jaime M. Andrade, Jr.	\$1,500
Friends of Jason Barickman	\$500
Friends of Jehan Gordon-Booth	\$500
Friends of Jerry Costello II	\$300
Friends of John Bradley	\$1,500
Friends of John C D'Amico	\$2,000
Friends of Kate Cloonen	\$500
Friends of Ken Dunkin	\$1,000
Friends of Kwame Raoul	\$1,000
Friends of Larry Walsh, Jr.	\$500
Friends of Linda Chapa LaVia	\$1,000
Friends of Litesa Wallace	\$2,500
Friends of Luis Arroyo	\$2,000
Friends of Martin Sandoval	\$500
Friends of Mary E. Flowers	\$3,000
Friends of Melinda Bush	\$1,000
Friends of Michael J. Madigan	\$1,000
Friends of Michelle Mussman	\$250
Friends of Mike Fortner	\$500
Friends of Monique Davis	\$2,000
Friends of Napoleon Harris	\$1,500
Friends of Natalie Manley	\$300
Friends of Peter Breen	\$500
Friends of Rita Mayfield	\$500
Friends of Sonya Marie Harper	\$1,000
Friends of Sue Rezin	\$500
Friends of Tom Cullerton	\$1,000
Friends to Elect Kathy Willis	\$300
Gary Forby Campaign Fund	\$1,000
House Republican Organization	\$17,500
Illinois AFL-CIO Cope	\$5,000
International Operating Engineers Union	\$5,000
IRMA PAC	\$1,250
Jones for State Representative	\$2,000
Julie Morrison for State Senate	\$1,000
Republican State Senate Campaign Committee	\$21,500
Sam McCann for Senate	\$3,000
Senate Democratic Victory Fund	\$21,600
Smiddy for State Representative	\$1,750
Stadelman for State Senate	\$500
The People for Emanuel "Chris" Welch	\$3,000

Volunteers for Delgado	\$3,000
Zalewski for State Representative	\$500

Independent Expenditures and Ballot Measures

During the Reporting Period, Exelon and its subsidiaries did not make any independent political expenditures.

Other Expenditures

During the Reporting Period, Exelon and its subsidiaries did not make any other political expenditures.

Trade Associations

Set forth below are the trade associations and other similar non-profit organizations to which Exelon Corporation and its subsidiaries (including Constellation) paid dues of \$50,000 or more during calendar year 2015. Exelon Corporation has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code. Information, if any, provided by each organization is included in the table. The figures presented represent total amounts for calendar year 2015.

Organization	Exelon Dues or Payments made in 2015	Portion of Exelon's dues used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code
American Gas Association	\$552,102	\$24,844.59
Edison Electric Institute	\$3,014,132	\$395,360.42
Electric Power Supply Association	\$363,000	\$54,450
Greater Baltimore Committee	\$88,000	\$5,720
Greater Philadelphia Chamber of Commerce	\$70,000	\$3,500
Illinois Energy Association	\$356,199.82	\$65,712.27

Illinois Manufacturers Association	\$135,000	\$20,250
Nuclear Energy Institute	\$9,236,230	\$392,539.78
U.S. Chamber of Commerce	\$250,000	\$100,000