



POLITICAL CONTRIBUTIONS REPORT

January 1, 2018 – June 30, 2018

The success of Exelon Corporation (“Exelon”) depends on sound public policies at the national, state and local levels. Issues vital to Exelon’s ability to recognize value for its stakeholders are debated and decided in the U.S. Congress, state legislatures and local forums across the country.

Federal and Pennsylvania law prohibit companies from making political contributions to Federal and Pennsylvania candidates. The laws of Illinois, Maryland and other states and some local governments limit the amount that Exelon and its affiliated companies can give to political candidates and PACs. Other states and local governments prohibit corporate contributions to election campaigns. Exelon engages in political activity in accordance with all relevant state and Federal laws.

Exelon Corporation, Atlantic City Electric Company, Baltimore Gas and Electric Company, PECO Energy Company, and Potomac Electric Power Company have established political action committees that are funded solely through voluntary employee contributions: Exelon PAC, ACE PAC, BGE PAC, PECO PAC and Maryland Pepco PAC. Commonwealth Edison Company and Exelon Generation Company also have Illinois state political action committees which may be funded by both employee and corporate contributions (ComEd PAC and ExGen PAC). Exelon provides limited administrative support to all seven PACs.

These PACs offer eligible employees a direct means to voluntarily participate in shaping public policy and expressing views on issues related to our business. The PACs operate in accordance with all relevant state and Federal laws. Information about ExelonPAC is available on the website of the Federal Election Commission at www.fec.gov.

In the interest of transparency for our shareholders and stakeholders, Exelon posts its Corporate Political Contributions Guidelines on its website. These guidelines are intended to provide corporate governance, control, oversight and procedural guidance for corporate contributions of money, property or services for political activities in Illinois, Maryland and other states that allow corporate contributions to the political process and for political expenditures in areas where permitted. Exelon’s political contributions during the reporting period were all made in accordance with its Corporate Political Contributions Guidelines.

This report includes a listing of Exelon’s political contributions for the above noted reporting period. This report also sets forth the trade associations and other similar non-profit organizations to which Exelon annually paid dues of \$50,000 or more. Exelon has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code. This report will be updated and reviewed by the Corporate Governance Committee of the Exelon Board of Directors semi-annually.



2018 Political Contributions

Reporting Period: January 1 - June 30, 2018

During the reporting period of January 1, 2018 through June 30, 2018, the entities listed below made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527.

Baltimore Gas and Electric Company (BGE) – BGE’s contributions set forth below for the reporting period totaled \$47,000.

BG&E Contributions:	
Maryland Republican Party (administrative account)	\$20,000
Maryland Democratic Party (administrative account)	\$25,000
Friends of Rushern Baker	\$2,000

Commonwealth Edison Company (ComEd) - ComEd’s contributions set forth below for the reporting period totaled \$35,500.

ComEd Contributions:	
Citizens for John Cullerton	\$6,100
House Republican Organization	\$17,200
Senate Democratic Victory Fund	\$12,200

Exelon Generation Company, LLC (ExGen) - ExGen’s contributions set forth below for the Reporting Period totaled \$146,100.

ExGen Contributions	
Illinois	
Anderson for Illinois	\$2,500
Citizens for Antonio Munoz	\$2,000
Citizens for Castro	\$250
Citizens for Chris Nybo	\$1,000
Citizens for Elizabeth Hernandez	\$500
Citizens for John Cullerton for State Senate	\$6,100
Citizens for Michael E. Hastings	\$1,250
Committee to Elect Dan Burke	\$2,000
Committee to Elect Jay C. Hoffman	\$500
Committee to Elect Jennifer Bertino-Tarrant	\$850
Committee to Support John Cullerton for State Central Committeeman	\$11,100
David McSweeney for State Representative	\$500
Elect Dan McConchie	\$500
Friends for Arthur Turner II	\$500
Friends for Zito	\$250
Friends of Andy Manar	\$250
Friends of Dave Koehler	\$1,000



ExGen Contributions	
Friends of David A. Welter	\$1,000
Friends of Elgie Sims	\$500
Friends of Frerichs	\$1,000
Friends of Jason Barickman	\$250
Friends of John Curran	\$500
Friends of Laura Fine	\$1,000
Friends of Linda Chapa LaVia	\$1,000
Friends of Mattie Hunter	\$250
Friends of Melinda Bush	\$500
Friends of Omar Aquino	\$500
Friends of Peter Breen	\$500
Friends of Robyn Gabel	\$500
Friends of Ryan Spain	\$250
Friends of Sue Rezin	\$4,500
Friends of Terry Link	\$1,500
Friends to Elect Lamont Robinson	\$500
House Republican Leadership Committee	\$22,200
Illinois House Victory Fund	\$22,200
Illinois Republican Party	\$22,200
McCombie for Illinois	\$1,000
McGuire for Senate	\$500
Senate Democratic Victory Fund	\$22,200
Chicagoland Chamber PAC	\$2,500
Total	\$138,100
New York	
Citizens for Joseph Robach	\$500.00
George Amedore for Senate	\$250.00
Joe Morelle Committee to Re-Elect	\$1,000.00
Pam Helming for State Senate	\$1,000.00
Friends of John Flanagan	\$1,000.00
Friends of Rich Funke	\$500.00
Friends of Joe Griffo	\$500.00
Friends of Brian Kolb	\$750.00
Jacobs for State Senate	\$500.00
Total	\$6,000
Maryland	
Friends of Rushern Baker	\$2,000

Pepco Holdings LLC (PHI)

PHI Contributions:	
Friends of Rushern Baker	\$2,000



Independent Expenditures and Ballot Measures

During the reporting period, Exelon and its subsidiaries made no independent expenditures.

Other Expenditures

Exelon Business Services Company, LLC	
Americans for Carbon Dividends	\$1,000,000
Republican Governors Public Policy Committee	\$50,000

Trade Associations

Set forth below are the trade associations and other similar non-profit organizations to which Exelon and its subsidiaries (including Constellation) paid dues of \$50,000 or more during calendar year 2018. Exelon has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under §162(e)(1)(B) of the Internal Revenue Code. Information, if any, provided by each organization is included in the table. The figures presented represent total amounts for calendar year 2018.

Organization	Exelon Dues or Payments made in 2018	Portion of Exelon's dues used for expenditures or contributions that are non-deductible under §162(e)(1)(B)
Energy Association of Pennsylvania	\$293,930	\$11,757
Greater Washington Board of Trade	\$62,000	\$3,100
Illinois Energy Association	\$205,762	\$57,239
Edison Electric Institute	\$4,186,922	\$577,068
Nuclear Energy Institute	\$10,121,064	\$252,902
American Gas Association (BGE)	\$272,066	\$8,434
TOTAL:	\$14,869,678	\$910,500