

Political Contributions

Exelon Corporation's (Exelon) success depends on sound public policies at the national, state and local levels. Issues vital to Exelon's ability to recognize value for its stakeholders are debated and decided in the U.S. Congress, state legislatures and local forums across the country.

Federal and Pennsylvania law prohibit companies from making political contributions to Federal and Pennsylvania candidates. Illinois and Maryland law limit the amount that Exelon and its affiliated companies can give to political candidates and PACs. In certain other states, corporations are permitted to contribute to state election campaigns. Exelon engages in political activity in accordance with all relevant state and Federal laws.

Exelon Corporation, Atlantic City Electric Company, Baltimore Gas and Electric Company, PECO Energy Company and Potomac Electric Power Company have established political action committees that are funded solely through voluntary employee contributions (ExelonPAC, ACE PAC, BGEPAC, PECOPAC and Maryland Pepco PAC). Commonwealth Edison Company and Exelon Generation Company also have Illinois state political action committees which may be funded by both employee and corporate contributions (ComEd PAC and ExGenPAC). Exelon provides limited administrative support to all seven PACs.

These PACs offer eligible employees a direct means to voluntarily participate in shaping public policy and expressing views on issues related to our business. The PACs operate in accordance with all relevant state and Federal laws. Information about ExelonPAC is available on the website of the Federal Election Commission at www.fec.gov.

In the interest of transparency for our shareholders and stakeholders, Exelon has posted its Corporate Political Contributions Guidelines on its website. These Guidelines are intended to provide corporate governance, control, oversight and procedural guidance for corporate contributions of money, property or services for political activities in Illinois, Maryland and other states that allow corporate contributions to the political process and for political expenditures in areas where permitted. Exelon's political contributions during the reporting period were all made in accordance with its Corporate Political Contributions Guidelines.

Exelon is also making available a report listing Exelon's political contributions (the "Report"). The Report also sets forth the United States trade associations and other similar non-profit organizations to which Exelon annually paid dues of \$50,000 or more. Exelon has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code. The Report will be updated and reviewed by the corporate governance committee of the Exelon board of directors semi-annually.

2016 Political Contributions (Reporting Period July 1 through December 31)

During the Reporting Period, Baltimore Gas and Electric Company (BGE) made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. BGE's contributions set forth below for the Reporting Period totaled \$8,000:

Maryland Democratic Party (Administrative Account)	\$5,000
Maryland Republican Party (Administrative Account)	\$3,000

During the Reporting Period, Commonwealth Edison Company (ComEd) made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. ComEd's contributions set forth below for the Reporting Period totaled \$73,100:

Brandon Phelps	\$5,000
Dan Beiser	\$5,000
Deborah Conroy	\$2,500
Democratic Party of Illinois	\$21,600
Downstate Democratic Caucus	\$1,500
Downstate GOP	\$1,000
House Republican Organization	\$4,000
Kate Cloonen	\$2,500
Kathleen Willis	\$2,500
John Bradley	\$5,000
Leader Durkin	\$3,500
Leader Radogno	\$4,000
Marty Moylan	\$2,500
Mike Halpin	\$2,500
Republican State Senate Campaign Committee	\$7,500
Sam Yingling	\$2,500

During the Reporting Period, Constellation New Energy, Inc. (CNE) made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. CNE's contributions set forth below for the Reporting Period totaled \$1,650:

NEW YORK	
Friends of Rich Funke	\$1,400
NYS Senate Rep. Committee	\$250

During the Reporting Period, Constellation New Energy Gas Division, LLC (CNEGD) made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. CNEGD's contributions set forth below for the Reporting Period totaled \$5,000:

NEW YORK	
Friends of Joe Griffo	\$1,000
IPPNY-PAC	\$3,500
NYS Senate Rep. Committee	\$500

During the Reporting Period, Exelon Generation Company, LLC (ExGen) made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. ExGen's contributions set forth below for the Reporting Period totaled \$177,250:

ILLINOIS	
Anderson for Illinois	\$9,300
Brady for Senate	\$1,500
Brandon Phelps for State Representative	\$5,000
Citizens for Beiser	\$5,000
Citizens for Bill Mitchell	\$1,000
Citizens for Brian W. Stewart	\$1,000
Citizens for Chad Hays	\$250
Citizens for Chris Nybo	\$2,000
Citizens for Christine Radogno	\$5,000
Citizens for David Reis	\$750
Citizens for Durkin	\$5,000
Citizens for Elaine Nekritz	\$1,000
Citizens for Fred Crespo	\$500
Citizens for Kyle McCarter	\$200
Citizens for Lou Lang	\$2,000
Citizens for Michael P. McAuliffe	\$1,000
Citizens for Pritchard	\$250
Citizens for Tom Morrison	\$500
Committee to Elect Keith Wheeler	\$500
Committee to Elect Lawrence Walsh	\$500
Committee to Elect Michael W. Tryon	\$1,500

Committee to Elect Will Guzzardi	\$250
David McSweeney for State Representative	\$500
Democratic Majority	\$11,100
Democratic Party of Illinois	\$21,600
Downstate GOP	\$500
Friends for Anna Moeller	\$500
Friends for Arthur Turner II	\$1,000
Friends for Deborah Conroy	\$2,500
Friends for Marty Moylan for State Representative	\$2,500
Friends for Mike Amrozowicz	\$1,000
Friends for Monique D. Davis	\$500
Friends for Susana Mendoza	\$2,000
Friends of Andy Skoog	\$500
Friends of Bill Cunningham	\$500
Friends of Chapin Rose	\$2,500
Friends of Dan Brady	\$500
Friends of David A. Welter	\$500
Friends of Donne Trotter	\$7,500
Friends of Elgie Sims	\$1,000
Friends of Emil Jones III	\$500
Friends of Iris Y. Martinez	\$1,000
Friends of John Bradley Inc.	\$5,000
Friends of Kate Cloonen	\$2,500
Friends of Kelly M. Burke	\$500
Friends of Larry Walsh, Jr.	\$5,000
Friends of Laura Fine for State Rep.	\$500
Friends of Luis Arroyo	\$500
Friends of Martin A. Sandoval	\$1,000
Friends of Mattie Hunter	\$2,500
Friends of Michael J. Madigan	\$300
Friends of Mike Halpin	\$2,500
Friends of Napoleon Harris for State Senate	\$300
Friends of Peter Breen	\$500
Friends of Robert "Bob" Rita	\$3,000
Friends of Robyn Gabel	\$500
Friends of Ryan Spain	\$250
Friends of Sam Yingling	\$2,500
Friends of Sue Rezin	\$2,000
Friends of Toi W. Hutchinson	\$3,000
Friends to Elect Kathleen Willis	\$2,500
Illinois House Victory Fund	\$10,000

Illinois Merchants Political Action Committee Team	\$10,000
Julie Morrison for State Senate	\$500
LaSalle County Democratic Central Committee	\$250
Manufacturers Political Action Committee	\$10,000
McGuire for Senate	\$1,200
Mike Smiddy for State Representative	\$1,000
Olsen for Illinois	\$250
Republican State Senate Campaign Committee	\$6,500
The People for Emanuel "Chris" Welch	\$500

NEW YORK	
NYS Senate Republican Campaign Committee	\$250

MICHIGAN	
Brighter Tomorrow Michigan Fund	\$1,000
Prosperous Michigan Fund	\$500
Michigan Republican Party Administrative Account	\$1,500
Leadership for Michigan	\$1,000
Keeping Michigan Strong	\$500
Michigan Freedom Brigade	\$500
West Michigan Conservatives for Growth	\$1,000
Michigan Citizens for Fiscal Responsibility	\$1,500
Powering Michigan's Future	\$1,500

NEW HAMPSHIRE	
Friends of Jeb Bradley	\$500

OTHER	
Republican State Leadership Committee	\$25,000

During the Reporting Period, Ginna Nuclear Power Plant, LLC (Ginna) made the following contributions to political parties, political committees, candidates for political office and other entities organized and operating under 26 U.S.C. Section 527. Ginna's contributions set forth below for the Reporting Period totaled \$2,000:

NEW YORK	
Committee to Re-elect Joe Morelle	\$1,000
George Amedore for Senate	\$1,000

During the Reporting Period, Nine Mile Point Nuclear Station, LLC made the following contribution to political parties, political committees, candidates for political office and other entities organized and operating under 26 U.S.C. Section 527.

NEW YORK	
Citizens for DeFrancisco	\$1,000

During the Reporting Period, Pepco Holdings LLC (PHI) made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. PHI's contributions set forth below for the Reporting Period totaled \$15,000:

WASHINGTON, D.C.	
D.C. Democratic State Committee	\$2,500
Democratic Municipal Officials	\$5,000
Friends of Rushern Baker III	\$250
Phil's (Mendelson) Fund for Citizen Service	\$500
Prince George's County Democratic Central Committee	\$1,250
Republican State Central Committee	\$3,000
Ward 4 Democrats of Washington D.C.	\$2,500

Independent Expenditures and Ballot Measures

During the Reporting Period, Exelon and its subsidiaries did not make any independent political expenditures.

Other Expenditures

During the Reporting Period, Exelon and its subsidiaries did not make any other political expenditures.

Trade Associations

Set forth below are the trade associations and other similar non-profit organizations to which Exelon Corporation and its subsidiaries (including Constellation) paid dues of \$50,000 or more during calendar year 2016. Exelon Corporation has asked these organizations to identify the portion of those dues

that were used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code. Information, if any, provided by each organization is included in the table. The figures presented represent total amounts for calendar year 2016.

Organization	Exelon Dues or Payments made in 2016	Portion of Exelon's dues used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code
American Gas Association (BGE)	\$239,943	\$10,797
American Gas Association (PECO)	\$345,285	\$15,538
Edison Electric Institute	\$3,321,210	\$462,518
Electrical Association of Philadelphia	\$75,000	\$0
Electric Power Supply Association	\$399,300	\$59,895
Energy Association of Pennsylvania	\$288,977	\$17,339
Greater Philadelphia Chamber of Commerce	\$70,000	\$3,500
Illinois Energy Association	\$291,117	\$101,891
Nuclear Energy Institute	\$9,419,866	\$329,695
U.S. Chamber	\$250,000	\$87,500