

Political Contributions

Exelon Corporation's (Exelon) success depends on sound public policies at the national, state and local levels. Issues vital to Exelon's ability to recognize value for its stakeholders are debated and decided in the U.S. Congress, state legislatures and local forums across the country.

Federal and Pennsylvania law prohibit companies from making political contributions to Federal and Pennsylvania candidates. The laws of Illinois, Maryland and other states and some local governments limit the amount that Exelon and its affiliated companies can give to political candidates and PACs. Other states and local governments prohibit corporate contributions to election campaigns. Exelon engages in political activity in accordance with all relevant state and Federal laws.

Exelon Corporation, Atlantic City Electric Company, Baltimore Gas and Electric Company, PECO Energy Company and Potomac Electric Power Company have established political action committees that are funded solely through voluntary employee contributions (ExelonPAC, ACE PAC, BGEPAC, PECOPAC and Maryland Pepco PAC). Commonwealth Edison Company and Exelon Generation Company also have Illinois state political action committees which may be funded by both employee and corporate contributions (ComEd PAC and ExGenPAC). Exelon provides limited administrative support to all seven PACs.

These PACs offer eligible employees a direct means to voluntarily participate in shaping public policy and expressing views on issues related to our business. The PACs operate in accordance with all relevant state and Federal laws. Information about ExelonPAC is available on the website of the Federal Election Commission at www.fec.gov.

In the interest of transparency for our shareholders and stakeholders, Exelon has posted its Corporate Political Contributions Guidelines on its website. These Guidelines are intended to provide corporate governance, control, oversight and procedural guidance for corporate contributions of money, property or services for political activities in Illinois, Maryland and other states that allow corporate contributions to the political process and for political expenditures in areas where permitted. Exelon's political contributions during the reporting period were all made in accordance with its Corporate Political Contributions Guidelines.

Exelon is also making available a report listing Exelon's political contributions (the "Report"). The Report also sets forth the United States trade associations and other similar non-profit organizations to which Exelon annually paid dues of \$50,000 or more. Exelon has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code. The Report

will be updated and reviewed by the corporate governance committee of the Exelon board of directors semi-annually.

2017 Political Contributions (Reporting Period January 1 through June 30)

During the Reporting Period, Baltimore Gas and Electric Company (BGE) made no contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527.

During the Reporting Period, Commonwealth Edison Company (ComEd) made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. ComEd's contributions set forth below for the Reporting Period totaled \$16,100:

Chicago & Cook County Building and Construction Trades Council	\$5,000
Chicagoland Chamber of Commerce PAC	\$5,000
Illinois AFL-CIO COPE	\$3,000
Commonwealth Edison Co- Affiliate of Exelon Corp, PAC (ComEdPAC)	\$3,100

During the Reporting Period, Constellation New Energy, Inc. (CNE) made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. CNE's contributions set forth below for the Reporting Period totaled \$3,700:

NEW YORK	
Senator Joe Griffo	\$500
Assemblyman Steve Englebright	\$450
Assemblyman Phil Palmesano	\$250
Assemblyman Joe Morrelle	\$500
Senator George Amedore	\$500
Senator Pam Helming for State Senate	\$500
Assemblyman Jeffrey Dinowitz	\$500
Senator Chris Jacobs	\$500

During the Reporting Period, Constellation New Energy Gas Division (CNEGD) made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. CNEGD's contributions set forth below for the Reporting Period totaled \$4,250:

NEW YORK	
Senator Joseph Robach	\$1,000
NYS Senate Republican Campaign	\$1,000
Senator Jeff Klein	\$500
Republican Assembly Campaign Committee	\$1,000
Senator Joseph Griffo	\$750

During the Reporting Period, Exelon Generation Company, LLC (ExGen) made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. ExGen's contributions set forth below for the Reporting Period totaled \$111,730:

ILLINOIS	
DeWitt County Republicans	\$1,000
Downstate Democratic Caucus	\$580
House Republican Organization	\$5,000
Illinois Republican Party	\$20,000
Leader Christine Radogno	\$11,100
Leader Jim Durkin	\$10,000
Rep Bob Rita	\$2,500
Rep Jay Hoffman	\$500
Rep Linda Chapa LaVia	\$1,000
Rep Michael McAuliffe	\$800
Rep Norrine K. Hammond	\$500
Rep Peter Breen	\$500
Rep. Arthur Turner II	\$500
Rep. Brandon Phelps	\$1,000
Rep. Brian W. Stewart	\$1,000
Rep. C.D. Davidsmeyer	\$250
Rep. Carol Ammons	\$500
Rep. Chad Hays	\$750
Rep. David McSweeney	\$1,000
Rep. David Olsen	\$1,000
Rep. David Welter	\$500
Rep. Fran Hurley	\$500
Rep. Jaime M. Andrade, Jr.	\$500
Rep. Larry Walsh Jr.	\$1,000
Rep. Lou Lang	\$500
Rep. Nick Sauer	\$250
Rep. Silvana Tabares	\$500
Rep. Terri Bryant	\$400

Rep. Tom Demmer	\$500
Rep. Tony McCombie	\$500
Republican State Senate Campaign Committee	\$10,000
Senate Democratic Victory Fund	\$10,000
Senator Andy Manar	\$500
Senator Antonio Munoz	\$500
Senator Chapin Rose	\$1,000
Senator Chris Nybo	\$1,000
Senator Cristina Castro	\$250
Senator Dale Fowler	\$250
Senator Dan McConchie	\$250
Senator Donne Trotter	\$10,000
Senator Jason Barickman	\$1,000
Senator Linda Holmes	\$500
Senator Martin Sandoval	\$1,000
Senator Pat McGuire	\$500
Senator Paul Schimpf	\$250
Senator Scott Bennett	\$500
Senator Sue Rezin	\$2,500
Senator Tony Munoz	\$1,600
Supporters of Jack D. Franks	\$250
NEW YORK	
Senator John DeFrancisco	\$1,000
Senator Rich Funke	\$500
Senator John Flanagan	\$1,000
Assemblyman Brian Kolb	\$750
Senator Thomas F. O'Mara	\$500
Senator Patty Ritchie	\$500
NEW HAMPSHIRE	
Steve Marchand for Governor	\$1,000

During the Reporting Period, Ginna Nuclear Power Plant, LLC (Ginna) made the following contributions to political parties, political committees, candidates for political office and other entities organized and operating under 26 U.S.C. Section 527. Ginna's contributions set forth below for the Reporting Period totaled \$1,500:

NEW YORK	
Assemblyman Bob Oaks	\$1,000

Senator George Amedore	\$500
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During the Reporting Period, Nine Mile Point Nuclear Station, LLC made the following contribution to political parties, political committees, candidates for political office and other entities organized and operating under 26 U.S.C. Section 527.

NEW YORK	
Assemblyman Will Barclay	\$600

During the Reporting Period, Pepco Holdings LLC (PHI) made the following contribution to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527.

Republican State Central Committee of Maryland	\$10,000
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Independent Expenditures and Ballot Measures

During the Reporting Period, Exelon and its subsidiaries did not make any independent political expenditures.

Other Expenditures

During the Reporting Period, Exelon and its subsidiaries did not make any other political expenditures.

Trade Associations

Set forth below are the trade associations and other similar non-profit organizations to which Exelon Corporation and its subsidiaries (including Constellation) paid dues of \$50,000 or more during calendar year 2017. Exelon Corporation has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code. Information, if any, provided by each organization is included in the table. The figures presented represent total amounts for calendar year 2017.

Organization	Exelon Dues or Payments made in 2017	Portion of Exelon's dues used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code
American Gas Association (BGE)	\$402,782	\$25,778
American Gas Association (PECO)	\$261,084	\$16,709
American Gas Association (PHI)	\$61,371	\$3,928
Edison Electric Institute	\$4,121,922	\$577,068
Energy Association of Pennsylvania	\$287,815	\$11,023
Illinois Energy Association	\$163,540	\$57,239
Nuclear Energy Institute	\$9,752,547	\$414,483