

Political Contributions

Exelon Corporation's (Exelon) success depends on sound public policies at the national, state and local levels. Issues vital to Exelon's ability to recognize value for its stakeholders are debated and decided in the U.S. Congress, in state legislatures and in local forums across the country.

Federal and Pennsylvania law prohibit companies from making political contributions to Federal and Pennsylvania candidates. Illinois and Maryland law limit the amount that Exelon and its affiliated companies can give to political candidates and PACs. In certain other states, corporations are permitted to contribute to state election campaigns. Exelon engages in political activity in accordance with all relevant state and Federal laws.

Exelon Corporation, Baltimore Gas and Electric Company and PECO Energy Company have established political action committees that are funded solely through voluntary employee contributions (ExelonPAC, BGEPAC and PECOPAC). Exelon Generation Company and Commonwealth Edison Company also have Illinois state political action committees which may be funded by both employee and corporate contributions (ComEd PAC and ExGenPAC). Exelon provides limited administrative support to all our political action committees.

These PACs offer eligible employees a direct means to voluntarily participate in shaping public policy and expressing views on issues related to our business. The PACs operate in accordance with all relevant state and Federal laws. Information about ExelonPAC is available on the website of the Federal Election Commission at www.fec.gov.

In the interest of transparency for our shareholders and stakeholders, Exelon has posted its Corporate Political Contributions Guidelines on its website. These Guidelines are intended to provide corporate governance, control, oversight and procedural guidance for corporate contributions of money, property or services for political activities in Illinois, Maryland and other states that allow corporate contributions to the political process and for political expenditures in areas where permitted. Exelon's political contributions during the reporting period were all made in accordance with its Corporate Political Contributions Guidelines.

Exelon is also making available a report listing Exelon's political contributions (the "Report"). The Report also sets forth the United States trade associations and other similar non-profit organizations to which Exelon annually paid dues of \$50,000 or more. Exelon has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code. The Report will be updated and reviewed by the corporate governance committee of the Exelon board of directors semi-annually.

2013 Political Contributions (July 1 – December 31)

During the period from July 1, 2013 through December 31, 2013 (the “Reporting Period”), Exelon Corporation made one contribution to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. Exelon’s contribution set forth below for the Reporting Period totaled \$10,000:

NATIONAL	
O’ Say Can You See PAC Administrative Account	\$10,000

During the Reporting Period, Exelon Generation made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. Exelon Generation’s contributions set forth below for the Reporting Period totaled \$302,285:

NATIONAL	
Democratic Legislative Campaign Committee	\$10,000
Republican Governors Public Policy Committee	\$125,000
Republican State Leadership Committee	\$25,000
ILLINOIS	
Democratic Party of Illinois	\$20,000
Grundy County Republican Central Committee	\$335
House Republican Organization	\$15,000
MPAC	\$10,000
Republican State Senate Campaign Committee	\$15,000
Senate Democratic Victory Fund	\$15,000
Committee for September 29 Concert Event	\$2,500
Citizens for Dan Beiser	\$250
Citizens for Maria A. Berrios	\$250
Rep. John Bradley	\$500
Brady for Senate	\$5,000
Citizens for Fred Crespo	\$500
Cross for Treasurer	\$2,500
Citizens for John Cullerton	\$1,500
Friends of Tom Cullerton	\$500

Citizens for Durkin	\$5,000
Friends of Mike Fortner	\$500
Friends of Napoleon Harris for State Senate	\$500
Friends of Mike Jacobs	\$1,000
Citizens for Lou Lang	\$1,000
Senator Kimberly Lightford	\$1,000
Friends of Terry Link	\$1,500
Friends of Michael J. Madigan	\$5,000
Friends of Iris Y. Martinez	\$1,000
Sam McCann for Senate	\$200
Friends of County Board Chairman Jim Moustis	\$500
Friends of Jim Oberweis	\$1,000
Citizens for Christine Radogno	\$5,000
Friends of Robert "Bob" Rita	\$500
Friends of Chapin Rose	\$1,000
Smiddy for State Representative	\$1,000
Friends of Derrick Smith	\$250
Citizens to Elect Andre Thapedi	\$250
Citizens for Unes	\$250
The People for Emanuel "Chris" Welch	\$500
MAINE	
Empowering ME Leadership PAC	\$500
MICHIGAN	
Building a Better Michigan Fund	\$ 500
Grand Lake Administrative Fund	\$ 2,500
Great Lakes Fund	\$250
Michigan Jobs and Labor Foundation	\$ 5,000
Michigan Quality of Life Fund	\$ 2,500
Michigan Republican Party Administrative Account	\$10,000
NEW HAMPSHIRE	
Friends of Jeb Bradley for State Senate	\$500
NEW YORK	
Independent Power Producers of NY PAC	\$3,500
Hevesi for Assembly	\$500
Committee to Elect Maziarz State Senate	\$750

During the Reporting Period, Ginna Nuclear Power Plant, LLC made one contribution to political parties, political committees, candidates for political office and other entities organized and operating under 26 U.S.C. Section 527. The contribution set forth below for the Reporting Period totaled \$2,500.

NEW YORK	
Nozzolio for Senate	\$2,500

During the Reporting Period, Baltimore Gas and Electric Company made one contribution to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. BGE's contribution set forth below for the Reporting Period totaled \$1,000:

Maryland Republican Party – Administrative Account	\$1,000
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During the Reporting Period, Commonwealth Edison made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527. ComEd's contributions set forth below for the Reporting Period totaled \$109,800:

Chicagoland Operators Joint-Labor Management PAC	\$20,000
December 13 th Concert Event	\$2,500
Democratic Party of Illinois	\$20,000
House Republican Organization	\$10,000
Republican State Senate Campaign Committee	\$15,000
Senate Democratic Victory Fund	\$7,500
Citizens for Acevedo	\$750
Friends of John Bradley, Inc.	\$1,000
Citizens for Cabello	\$400
Citizens for Cassidy	\$250
Citizens for Connelly	\$1,000
Cross for Treasurer	\$2,500
Citizens for Kirk Dillard for Senate	\$5,000
Friends of Scott Drury	\$250
Citizens for Durkin	\$10,000
Friends of Robyn Gabel	\$750

Friends of Jehan Gordon-Booth	\$250
Citizens for Greg Harris	\$250
Committee to Elect Jay Hoffman	\$250
Citizens for Lou Lang	\$1,000
Citizens for Lightford	\$1,000
Friends of Michael J. Madigan	\$5,000
Friends of Andy Manar	\$500
David McSweeney for State Representative	\$250
Friends of Kwame Raoul	\$1,000
Citizens for Dennis Reboletti	\$1,000
Friends of Sue Rezin	\$1,000
Citizens for Al Riley	\$250
Citizens to Elect Ron Sandack	\$250
Friends of Derrick Smith	\$250
Friends to Elect Kathleen Willis	\$150
Zalewski for State Representative	\$500

Independent Expenditures and Ballot Measures

During the Reporting Period, Exelon and its subsidiaries did not make any independent political expenditures.

Other Expenditures

During the Reporting Period, Exelon made a contribution of \$216,000 to the American Energy Alliance.

Trade Associations

Set forth below are the trade associations and other similar non-profit organizations to which Exelon Corporation and its subsidiaries (including Constellation) paid dues of \$50,000 or more during calendar year 2013. Exelon Corporation has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code. Information, if any, provided by each organization is included in the table. The figures presented represent total amounts for calendar year 2013.

Organization	Exelon Dues or Payments made in 2013	Portion of Exelon's dues used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code
Association of Electric Companies of Texas	\$176,628	\$132,471
Edison Electric Institute	\$3,831,084	\$201,017
Electric Power Generation Association	\$75,000	\$5,250
Electric Power Supply Association	\$300,000	\$38,550
Electrical Association of Philadelphia	\$75,000	\$2,783
Energy Association of Pennsylvania	\$295,041	\$14,354
Greater Baltimore Committee	\$88,000	\$5,720
Greater Philadelphia Chamber of Commerce	\$70,000	\$13,910
Illinois Energy Association	\$134,544	\$47,090
Independent Power Producers of New York	\$65,750	\$3,287
New England Power Generators Association	\$67,000	\$13,400
Nuclear Energy Institute	\$7,108,294	\$213,249

PJM Power Providers Group	\$75,000	\$13,500
Retail Electric Supply Association	\$160,815	\$16,725
U.S. Chamber of Commerce	\$250,000	\$137,500